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Steppe Cement Limited
25 June 2007

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Update on Trading Position

Steppe Cement Limited advises that it expects its cement sales for the six month period to 30 June 2007 will be approximately 380,000 tonnes for total revenue of US\$ 36.0 m. This compares with 365,443 tonnes for total revenue of US\$28.6 m for the six month period ended 30 June 2006.

Prices for cement appear to be set to continue to strengthen through the summer months as demand typically rises during this time of the year.

All four of the company's wet lines have been fully operational since April 2007 and production levels are now stable at 72,000 tonnes of cement per month. The refurbishment of the company's dry lines continues to advance consistent with previous market announcements.

This information is provided by RNS
The company news service from the London Stock Exchange