

RNS Number:9980B
Steppe Cement Limited
26 April 2006

Steppe Cement Limited

Shareholder Transactions

Steppe Cement Limited has been advised by significant shareholder, David Crichton-Watt that his family interests in Steppe Cement Limited shares has been reduced to 29,789,300 shares (26.1%) through on market sales.

The Company also confirms that as a consequence of the resolution of the fee dispute with Michael Wilson & Partners 5,030,000 Steppe Cement Limited shares held by Kazakhstan Asset management Ltd have been transferred to Michael Wilson and Partners. As a consequence Michael Wilson and partners hold 9,930,000 shares in Steppe Cement Limited (8.7%).

The intended share transfer from Kazakhstan Asset Management Ltd to Michael Wilson and Partners was noted in the Company's September 2005 AIM Admission Document.

This information is provided by RNS
The company news service from the London Stock Exchange