

18 October 2011

Steppe Cement Ltd
Purchase of Shares by Significant Shareholder

Pursuant to AIM Rule 17, Steppe Cement Ltd ("the Company") received a notification that an interest controlled by significant shareholder, Azmi Wan Hamzah, acquired a total of 2,140,000 ordinary shares in the Company as follows:

Date	Number of shares purchased	Price
4 Oct 2011	500,000	£0.32
17 Oct 2011	1,640,000	£0.335

Following this transaction, Azmi Wan Hamzah's interest in the Company increased from 27,554,416 shares to 29,694,416 shares, representing 16.59% of the Company's issued share capital.

The Company's Nominated Adviser is RFC Corporate Finance Ltd.
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