

29 December 2011

Steppe Cement Ltd
Purchase of Shares by Significant Shareholder

Pursuant to AIM Rule 17, Steppe Cement Ltd ("the Company") received a notification that an interest controlled by significant shareholder Azmi Wan Hamzah acquired a total of 2,060,000 ordinary shares in the Company as follows:

Date	Number of shares purchased	Price
11 Nov 2011	550,000	£0.3395
16 Nov 2011	510,000	£0.335
22 Nov 2011	500,000	£0.3425
23 Dec 2011	150,000	£0.34
28 Dec 2011	350,000	£0.34

Following this transaction, Azmi Wan Hamzah's interest in the Company increased from 30,494,416 shares to 32,554,416 shares, representing 18.19% of the Company's issued share capital.

The Company's Nominated Adviser is RFC Corporate Finance Ltd.
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