8 October 2013

Steppe Cement Ltd Purchase of Shares by Significant Shareholder

Pursuant to AIM Rule 17, Steppe Cement Ltd ("the Company") has received notification that Halfmoon Bay Capital Limited has acquired 3,700,000 ordinary shares in the Company, raising the total interests controlled by significant shareholder Azmi Wan Hamzah from 50,379,416 shares to 54,079,416 shares, representing 24.69% of the Company's issued share capital. Azmi Wan Hamzah's total interests are held via Halfmoon Bay Capital Limited, Mango Bay Enterprises Inc. and Alwaha Fund Limited.

The Company's Nominated Adviser is RFC Ambrian Limited. Contact: Stephen Allen or Trinity McIntyre, +61 8 9480 2500