

Steppe Cement Ltd

29 June 2015

Appointment of Non-Executive Director

Steppe Cement Ltd ("Steppe Cement" or the "Company") is pleased to announce the appointment of Mr Xavier Marcel Hervé Blutel - Guilloud de Courbeville ("Xavier Blutel") to its Board of Directors, with immediate effect, as a Non-Executive Director.

Xavier Blutel, 60 years of age, is currently the Senior Adviser, Wagram Corporate Finance, President and founding partner of SAS Baudrimont and a Conseiller du Commerce Extérieur de la France.

Mr Blutel brings significant experience to Steppe Cement having spent 33 years as an international executive in capital intensive industries such as the cement industry, with Italcementi Group and Ciments Français Group, and the petrochemicals industry. Besides managing various operations in numerous countries, he was actively involved in screening approach, negotiation and integration of new acquisitions, disposals of non-core businesses and potential mergers.

Mr Blutel, also spent 6 years (2002-2007) in international lobbying and developed and implemented the Sustainable Development approach in Italcementi Group.

Mr. Blutel currently holds or has held the following directorships or partnership in the last five years:

Current Directorship

None

Past Directorships

Shymkent Cement JSC
Beton Ata LLP

Other than the above, there is no other information that is required to be disclosed pursuant to Schedule 2(g) of the AIM Rules for Companies.

Steppe Cement's AIM nominated adviser is RFC Ambrian Limited.
Contact Stephen Allen or Oliver Morse on +61 8 9480 2500.

Steppe Cement's Broker is Westhouse Securities Limited
Contact Henry Willcocks or Martin Davison on +44 (0) 20 7601 6100