

25 June 2018

**Steppe Cement Ltd**  
**Holdings in Company**

Steppe Cement Ltd (“Steppe Cement”) has received notification from SEB Investment Management AB has reduced their shareholdings to 11,375,668 ordinary shares or 5.19% of the issued share capital in Steppe Cement.

Steppe Cement's AIM nominated adviser and broker is RFC Ambrian Limited.

Nominated Adviser contact: Stephen Allen or Andrew Thomson on +61 8 9480 2500.

Broker contact: Charlie Cryer at +44 20 3440 6800.