

19 February 2021

**Steppe Cement Ltd**  
**Holdings in Company**

Steppe Cement Ltd (“Steppe Cement”) has received notification from SEB Investment Management AB that it has reduced its shareholdings in Steppe Cement to 8,694,668 ordinary shares or 3.97% in the issued share capital of Steppe Cement.

Steppe Cement's AIM nominated adviser and broker is RFC Ambrian Limited.

Nominated Adviser: Contact Stephen Allen or Andrew Thomson at +61 8 9480 2500.

Broker: Contact Charlie Cryer at +44 20 3440 6800