

20 June 2019

Steppe Cement Ltd
Holdings in Company

Steppe Cement Ltd (“Steppe Cement”) received notification that Neon Liberty Emerging Markets Fund LP disposed 500,000 ordinary shares in Steppe Cement on 18 June 2019 at average price of GBP 0.313125 per share. Following the disposal of these shares, Neon Liberty Emerging Markets Fund LP holds 8,449,871 ordinary shares representing 3.86% of the issued share capital of Steppe Cement.

Steppe Cement's AIM nominated adviser and broker is RFC Ambrian Limited.
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Broker: Contact Charlie Cryer at +44 20 3440 6800