

19 July 2016

**Steppe Cement Ltd**  
**Holdings in Company**

Pursuant to Rule 17, Steppe Cement Ltd (“the Company”) received notification that Genesis Asset Managers, LLP has reduced its shareholding in the Company to 10,779,523 ordinary shares, representing 4.92% of the issued share capital.

Steppe Cement's AIM nominated adviser and broker is RFC Ambrian Limited.

Nominated Adviser contact: Stephen Allen or Oliver Morse on +61 8 9480 2500.

Broker contact: Charlie Cryer at +44 20 3440 6800.