

30 October 2012

**Steppe Cement Ltd  
Holdings in Company**

Steppe Cement Ltd (“the Company”) is pleased to announce that it has received notification that Genesis Asset Managers, LLP has emerged as a new significant shareholder in the Company. Genesis Asset Managers, LLP currently holds 10,996,149 ordinary shares in the Company, representing 6.14% of the issued share capital.

Steppe Cement's AIM nominated adviser is RFC Ambrian Limited.  
Contact Stephen Allen or Trinity McIntyre on +61 8 9480 2500.