

18 October 2016

Steppe Cement Ltd
Holdings in Company

Pursuant to AIM Rule 17, Steppe Cement Ltd ("Steppe Cement") received notification that Genesis Asset Managers LLP has ceased to be a significant shareholder by reducing its interests in Steppe Cement to 5,467,523 ordinary shares or 2.49% of the issued capital.

Steppe Cement's AIM nominated adviser and broker is RFC Ambrian Limited.

Nominated Adviser: Contact Stephen Allen or Oliver Morse at +61 8 9480 2500.

Broker: Contact Charlie Cryer at +44 20 3440 6800