

3 August 2015

Steppe Cement Ltd

Appointment of Independent Director Paul Rodzianko as Chairman

Steppe Cement Ltd ("Steppe Cement" or "The Company") is pleased to announce that Paul Rodzianko, independent non-executive director, was appointed as independent non-executive Chairman. Paul Rodzianko is currently the Chairman of the Audit Committee and member of the Nomination and Remuneration Committees.

The Company's Nominated Adviser is RFC Ambrian Limited.

Contact: Stephen Allen or Oliver Morse, +61 8 9480 2500

Steppe Cement's Broker is Westhouse Securities Limited.

Contact Henry Willcocks or Martin Davison on +44 (0)20 7601 6100