

13 July 2018

**Steppe Cement Ltd**  
**Holdings in Company**

Steppe Cement Ltd (“Steppe Cement”) has received notification from Apollo Asia Fund Limited that it has acquired 8,649,054 ordinary shares in Steppe Cement at average price of GBP 0.2578. Following the acquisition, Apollo Asia Fund Limited holds 19,890,820 ordinary shares representing 9.08% of the issued share capital of Steppe Cement.

Steppe Cement's AIM nominated adviser and broker is RFC Ambrian Limited.  
Nominated Adviser: Contact Stephen Allen or Andrew Thomson at +61 8 9480 2500.  
Broker: Contact Charlie Cryer at +44 20 3440 6800