

8 December 2017

Steppe Cement Ltd
New Significant Shareholder

Steppe Cement Ltd (“Steppe Cement” or “the Company”) is pleased to announce that it received notification from Apollo Asia Fund Limited that it has acquired 11,241,766 shares, representing 5.13% of the issued share capital of the Company.

Steppe Cement's AIM nominated adviser and broker is RFC Ambrian Limited.

Nominated Adviser: Contact Stephen Allen or Andrew Thomson at +61 8 9480 2500.

Broker: Contact Charlie Cryer at +44 20 3440 6800