

RNS Number:5824U  
Steppe Cement Limited  
10 April 2007

Steppe Cement Limited

Appointment of Non-Executive Director

Steppe Cement Limited is pleased to confirm the appointment of Paul Rodzianko to its Board of Directors with immediate effect as a Non-Executive Director.

Mr Rodzianko, 61 years of age, is a New York based businessman with a diverse range of international experience, including executive positions in energy and other companies in Kazakhstan, Sweden, Ukraine, Russia and the United States.

Mr Rodzianko is currently the Managing Director of International of GreenFuel Technologies Corporation, a senior advisor to Access Industries Inc and an Access representative before the President's Foreign Investment Council (Kazakhstan). He is also a director of Energibolaget i Sverige (Stockholm Sweden) and a member of the International Advisory Board of Credit Rating - Ukraine.

Mr Rodzianko is also a previous director of Azima Inc. His prior executive positions include Senior Vice President to Access Industries Inc (1996-2005), Chairman of the Board of GreenFuel Technologies Corporation (2004-2005), Director of CNPC - Aktobemunaigas (2002-2004) and Senior Advisor to the President and CEO of the Tyumen Oil Company (1999-2002).

Mr Rodzianko presently maintains an interest, or has held an interest during the last five years, in Energibolaget i Sverige, GreenFuel Technologies Corporation and Azima Inc.

Mr Rodzianko has not been involved with any unspent convictions in relation to indictable offences, bankruptcy, voluntary arrangements with creditors, receiverships, compulsory liquidations, creditors voluntary liquidations, administrations or other matters which require disclosure pursuant to paragraph (g) of Schedule 2 of the AIM rules.

There are no other matters in relation to Paul Rodzianko that require disclosure under the AIM rules.

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