

24 April 2012

Steppe Cement Ltd
Purchase of Shares by Significant Shareholder

Pursuant to AIM Rule 17, Steppe Cement Ltd ("the Company") received a notification that an interest controlled by significant shareholder Azmi Wan Hamzah acquired a total of 1,500,000 ordinary shares in the Company as follows:

Date	Number of shares purchased	Price
17 April 2012	500,000	£0.245
18 April 2012	1,000,000	£0.255

Following this transaction, Azmi Wan Hamzah's interest in the Company increased from 32,554,416 shares to 34,054,416 shares, representing 19.02% of the Company's issued share capital.

The Company's Nominated Adviser is RFC Corporate Finance Ltd.
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