

RNS Number : 9160R
Steppe Cement Limited
08 May 2009

8 May 2009

Steppe Cement Ltd

AGM Results

Steppe Cement wishes to announce that the following resolutions were passed in the AGM held on Thursday, 7 May 2009:

Resolution 1:

To receive and adopt the audited financial statements for year ended 31 December 2008.

Resolution 2:

To re-elect the following directors who offered themselves for re-election:

2.1 Javier Del Ser Perez

2.2 Paul Rodzianko

Steppe Cement Ltd advises that Mr. Keith Robert Newman did not offer himself for re-election at the AGM and therefore he ceased to be a director of the Company on 7 May 2009.

EGM Results

Steppe Cement wishes to announce that the shareholders have passed the following resolution at the EGM held on Thursday, 7 May 2009:

Resolution 1:

To approve the Offer for Subscription to raise £10,000,000 before expenses of 40,000,000 Ordinary Shares of USD0.01 each at an Offer Price of 25 pence per share subject to a minimum subscription of £50,000 per subscription payable in full on acceptance, and the terms and conditions set out in the Circular.

The board of Steppe Cement would like to thank shareholders for their support in this Offer for Subscription.

The Company's Nominated Adviser is RFC Corporate Finance Ltd.

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This information is provided by RNS
The company news service from the London Stock Exchange