

21 June 2012

**Steppe Cement Ltd
Holdings in Company**

Steppe Cement Ltd (“the Company”) is pleased to announce that it has received notification from a new significant shareholder in the Company. Following an acquisition of Steppe Cement shares on 20 June 2012, BLS Investments currently holds 13,529,303 ordinary shares in the Company, representing 7.56% of the issued share capital.

Steppe Cement's AIM nominated adviser is RFC Ambrian Limited.
Contact Stephen Allen or Trinity McIntyre on +61 8 9480 2500.