

29 June 2012

Steppe Cement Ltd
Changes to Memorandum & Articles of Association

Further to the special resolution passed at the shareholders' meeting on 12 June 2012, Steppe Cement Ltd ("the Company") wishes to announce that the amended Memorandum and Articles of Association ("M&A") is now available on the company's website at www.steppecement.com pursuant to AIM Rule 26. The amended M&A incorporates, inter alia, the deletion of the Company's par value on ordinary shares of USD0.01 each and the removal of authorised share capital in line with the changes in the Labuan Companies Act.

Steppe Cement's AIM nominated adviser is RFC Ambrian Limited.
Contact Stephen Allen or Trinity McIntyre on +61 8 9480 2500.