

12 October 2022

Steppe Cement Ltd

Purchase of Shares by Family of Director

Pursuant to AIM Rule 17, Steppe Cement Ltd ("Steppe Cement") advises that the Family of Javier del Ser Perez bought 300,000 ordinary shares in Steppe Cement at 31.7 pence per ordinary share. Subsequent to the purchase, the Family of Javier del Ser Perez holds 18,543,115 ordinary shares or 8.47% interest in Steppe Cement.

Steppe Cement's AIM nominated adviser and broker is RFC Ambrian Limited.

Nominated Adviser: Contact Stephen Allen or Andrew Thomson at +61 8 9480 2500.

Broker: Contact Charlie Cryer at +44 20 3440 6800