

18 December 2012

Steppe Cement Ltd
Purchase of Shares by a Director

Pursuant to AIM Rule 17, Steppe Cement Ltd (the "Company") advises that the Company's Chairman, Mr. Malcolm Ronald Brown, purchased 372,120 ordinary shares in the Company pursuant to his participation in the recently completed share offer. As a result, Mr Brown currently holds a total of 422,120 ordinary shares in the Company, representing 0.19% of the total issued share capital in the Company.

Steppe Cement's AIM nominated adviser is RFC Ambrian Limited.
Contact Stephen Allen or Trinity McIntyre on +61 8 9480 2500.